# Maximo Asset Management

An overview of what it is and how it can benefit your operations.

Watson IoT.



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# What is Enterprise Asset Management?

Enterprise Asset Management (EAM) is the lifecycle management of the physical assets of an organization.

An asset can be such things as machines, equipment, tools, buildings, plants, vehicles or ships.



# What can EAM do?



Collect and analyze data on all types of assets

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Improve operations through better asset availability, reliability and utilization



Extend the useful life of all assets or equipment



Improve return on investment and defer new purchases

# 

Unify processes across multiple sites

## Top 5 EAM market trends

Internet of Things (IoT), SaaS, Analytics, Mobility, Blockchain

### IoT

The number of connected devices is exploding and each is rife with data.

# Big Data and advanced analytics

With more data comes improved insights.

- Descriptive analytics
- Predictive analytics
- Prescriptive analytics

### Blockchain

Integration with blockchain enables stronger business networks.

### SaaS

Enables faster upgrades and opens up the market to SMB's.

### Mobility

Taking center stage as workforces must be able to access EAM from the field.

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# These trends pave the future of EAM

The IoT enables you to connect and secure devices, optimize operations with real-time data, enable new business models and engage in markets in a new way.







- Health and safety
- Connected products
- Facilities management
- Predictive maintenance



### A strong foundation with Watson IoT Platform



# Move to advanced stages of asset maintenance with IoT

The more mature your asset maintenance strategy is, the more value it will show to the business.

As you move towards condition-based and prescriptive maintenance, you put your IoT data to work.



an investment

Performance

# What is IBM Maximo Asset Management?

The world's leading EAM solution, used by the largest asset intensive organizations in the world. "To enable a rapid, cost effective deployment, International Power required an asset and maintenance management product that could meet the business objectives of improved effectiveness and cost control and was supported in all the territories of the world."

Andrew Dickinson IT Director International Power

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## Who uses Maximo?

9 of the 18 busiest airports

Hartsfield-Jackson Atlanta International Airport 9 of the 18 largest diversified utility companies

**TEPCO** 

**5 of the 15 busiest** shipping ports



10 of the 20 largest oil & gas companies



16 of the 24 largest automotive companies



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7 of the 10 major aerospace & defense companies



10 of the 13 largest pharmaceuticals companies

Johnson Johnson

# Top 10 benefits of Maximo

### Increase efficiency and improve the ability to achieve business goals by:



#### **Business agility**

- Process standardization

- Ability to adapt

#### System consolidation

**ROI** and value

One version of the truthCost and complexity

## Integrated capabilities of Maximo



### Work management

- Job plans for recurring tasks
- Predictive maintenance
- Manage labor, skills, qualifications
- Mobile enablement for better point of failure data collection



- Location/Function, work, and cost history - Roll-up costs
- Asset modeling
- Improved asset safety

**Asset management** 





### **Planning and scheduling**

– Ensures assignment of the right person, with the right skills - Drag-and-drop team assignments accelerates schedule optimization



### Health Safety Environment

- Standardize HS&E practices - Operators log risk assessment, incident management, Investigation and correction – Planning for hazard identification, risk assessment, and risk control



### **Supply chain**

- Manage inventory across storerooms and sites for better visibility Eliminate costly off-contract buying – Improved monitoring of vendor performance Fully manage receipts, inspections and vendor payments

Descriptive, predictive and prescriptive analytics Built on industry-leading Cognos business intelligence software - Available & customizable by user type

# Maximo benefits all functional departments

#### **Executives**

have visibility and control across the organization through common systems enabling better business decisions.

#### **Purchasing managers**

can see costs and orders enterprisewide for price comparisons, discounting, standardization and order tracking.

#### **Contract Managers**

can see asset related contracts; negotiate vendor T&Cs and monitor supplier performance.

### **Financial Managers**

can see the entire inventory and analyze return on assets for financial reporting.

#### **Compliance Manager**

can see asset detail to ensure regulatory compliance and mitigate risk.

#### **Operations Managers**

can see asset conditions in sufficient detail to improve asset utilization & performance.

### **IT Managers** can see how to streamline inventory and

resources across the organization.

#### **Reliability Engineers**

can see asset health and make better repair replace decisions.

### **Planners and Schedulers**

can see availability of their workforce and use graphical tools to make assignments.

#### Maintenance Managers

can see job plans enabled by availability of information to increase asset capacity.

#### Field Technicians

can see work assigned to them and capture critical data about assets in a mobile device.

# What industries depend on Maximo?

Maximo Asset Management meets the needs of various industries and their types of assets.



### Manufacturing

– Plants and production lines - Warehouses



- Hospitals



### Transportation

- Roads, bridges, vehicles – Rails, trains
- Airports, aircraft





### Energy

- Transmission and distribution networks
- Power plants
- Drilling platforms and wells
- Refineries



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### **Buildings**

– Commercial offices – Government buildings - Schools and college campuses

- Wells and dams - Treatment plants – Pipes and valves

And more...

# Real examples: Addressing challenges to drive ROI

Insight into how companies in the transportation industry use Maximo:

A consumer products company with a medium size fleet **increased** warranty recovery 50 percent

A major US railroad **saved USD 5 million** by better tracking labor to specific work

A power generation utility 5 percent reduction in planned overhauls and eliminated 5 percent of forced outages saving USD 4.6 million annually

A large passenger railroad was able to **identify USD** 18 million in excess or obsolete inventory

A large OEM **reduced** overhaul process time from 56 days to 21 days

A fleet management company saved USD 9.5 **million** by meeting 100 percent availability with less

A rail maintenance service company **reduced costs 20 percent** by optimizing material purchases

A railroad **saved USD 1.8 million** impacting areas such as financing, insurance, handling and overhead

# Maximo is the market leader and has been for years



IBM Maximo has the leading overall market share in the 2016 Global Study published June 2017.

"Maximo solutions for EAM are well proven with deep functionality and specific vertical industry solutions. This has helped continue its leadership for over a decade."

Ralph Rio Research Director ARC Advisory Group IBM Maximo is the leader in 21 of 34 categories.

IBM Maximo has been the market leader in the last ten ARC Global Studies published.

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# Gartner

Gartner has recognized IBM as a leader in the Magic Quadrant since 1996.

Gartner has recognized IBM as a leader in The Magic Quadrant for Enterprise Asset Management Software.

Magic Quadrant for Enterprise Asset Management Software, Kristian Steenstrup, Nicole Foust, November 9, 2017. Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest rating or other designation. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose. G00325830

Link to complete Magic Quadrant https://www.gartner.com/doc/reprints?id=1-4KKGOY9&ct=171115&st=sb Mainsaver ● eMaint ● Oracle ● ABB (Asset suite) ● Scheider Electric ABB (Ellipse) ● Ramco Systems ● NICHE PLAYERS COMPLETENESS OF VISION →

CHALLENGERS



## IBM Maximo: Investments and innovation

IBM Maximo new user experience

**IBM Maximo Asset Health Insights** Manage health of critical assets

Augmented Reality Lab services offering for asset management Beta Maximo for Blockchain Transparency in contracts and supply chains

**IBM Maximo Anywhere** Mobile asset management

### For more information, contact your IBM Business Partner

